

CONCORD\BSE\75\2024-25

March 31, 2025

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code: 543619; Symbol: CNCRD**

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -  
Update on the further acquisition of equity shares of Advanced Rail Controls Private Limited.**

Dear Sir/ Madam,

This is in continuation to our earlier disclosure vide letter no. CONCORD\BSE\16\2024-25 dated May 02, 2024, and CONCORD\BSE\17\2024 -25 dated May 05, 2024, regarding the acquisition of Advanced Rail Controls Private Limited, we would like to inform you that Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Concord Control Systems Limited ("**Company**") at their meeting held today on March 31, 2025, inter-alia approved a Share Purchase Agreement dated March 31, 2025 ("**SPA**") for further investment by acquiring an additional equity stake of 10% in Advanced Rail Controls Private Limited, a subsidiary company of the Company in terms of SPA.

**Consequently, post-acquisition in terms of the SPA above, the Company shall hold 100% of the total paid-up equity share capital of Advanced Rail Controls Private Limited, and it shall become a wholly owned subsidiary of the Company.** The investment is aligned with the Company's current business, and the proposed acquisition is expected to create synergy in operations by leveraging the strength/potential of each business.

The detailed disclosure with respect to the proposed acquisition as required under Regulation 30(6) read with Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July 2023, is enclosed herewith as '**Annexure – A**'.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations. The Board meeting commenced at 4:30 P.M. and concluded at 5:15 P.M. The above information is also available on the Company's website at [www.concordgroup.in](http://www.concordgroup.in).

Yours' Sincerely,

***for Concord Control Systems Limited***

***Puja Gupta***

***Company Secretary & Compliance Officer***

***M. No.: A28664***

***Encl: as above***

## Annexure – A

Required disclosures/details in respect of Wholly-Owned Subsidiary Company by Concord Control Systems Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1	Name of the target entity.	<b>Advanced Rail Controls Private Limited</b> (CIN: U05190KA2005PTC035612) (Wholly Owned Subsidiary Company)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Target Company is a related party of Concord Control Systems Limited ("Company").  The Promoter, promoter group/ group companies do not have any interest except to the extent of its shareholding.
3	Industry to which the entity being acquired belongs;	Manufacturing
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Wholly Owned Subsidiary is a Research Design and Standards Organisation ("RDSO") approved vendor, engaged in the business of manufacturing and supply of coach related and electrification products for Indian Railways and other Railway Contractors and manufacture the products required in railway coaches, electrification of coaches and broad-gauge network of Indian Railways. It focuses on developing high end embedded control solutions for rail domain and is peerless in its spectrum of working. The vision of the company is to develop cost effective and globally competing technologies for Railway Rolling Stocks through in house R&D. In future, the company envisions to grow and develop modern power conditioning & control technologies needed for the rolling stocks used in various types of guided transportation to meet primarily the future demands of developing India in a most energy efficient, environment friendly and human safety way. Notably, it designed and successfully operated a distributed wireless control system, powering the longest freight

		<p>train run by Indian Railways, utilizing six locomotives and delivering 36,000 hp of traction power. The company's products have gained recognition for their benchmark quality from various global train manufacturers and railroad operators.</p> <p><b>Concord Control Systems Ltd., in its endeavour to enhance its railway electronics portfolio, has acquired 100% stake in Advanced Rail Controls Private Limited. There are significant future growth prospects by a combination of innovation, market expansion, and strategic investments.</b></p> <p>This acquisition will increase continuous product development and embrace technological advancements in competitive markets and expand into new geographical regions or tapping into emerging market trends, such as sustainability and digital transformation, further strengthens growth potential.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approval required
6	Indicative time period for completion of the acquisition	Six Months
7	Nature of consideration - whether cash consideration or share swap and details of the same	Combination of cash consideration and/or share swap arrangement and/or other permitted modes, as per SPA.
8	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition or the price at which shares are acquired has not been disclosed herein due to the reasons of confidentiality.
9	Percentage of shareholding / control acquired and / or number of shares acquired	10% [post-acquisition in terms of the SPA above, the Company shall hold 100% of the total paid-up equity share capital of Advanced Rail Controls Private Limited, and it shall become a wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Nature of Business:</b> The target company was established in the year 2005 in Bangalore (India) and has been working in various niche areas of rolling stock technology. The company focuses on developing high end embedded control solutions for rail domain and is peerless in its spectrum of working. The vision of the company is to develop cost effective and globally competing</p>

		<p>technologies for Railway Rolling Stocks through in house R&amp;D. In future, the company envisions to grow and develop modern power conditioning &amp; control technologies needed for the rolling stocks used in various types of guided transportation to meet primarily the future demands of developing India in a most energy efficient, environment friendly and human safety way.</p> <p>Advanced Rail Controls Private Limited, is a globally renowned company specializing in traction control electronics and consultancy since 2005. Notably, it designed and successfully operated a distributed wireless control system, powering the longest freight train run by Indian Railways, utilizing six locomotives and delivering 36,000 hp of traction power. The company's products have gained recognition for their benchmark quality from various global train manufacturers and railroad operators.</p> <p>Country in which the acquired entity has presence: India</p>
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